

Productivity in finance: What wastes the most time?

2020

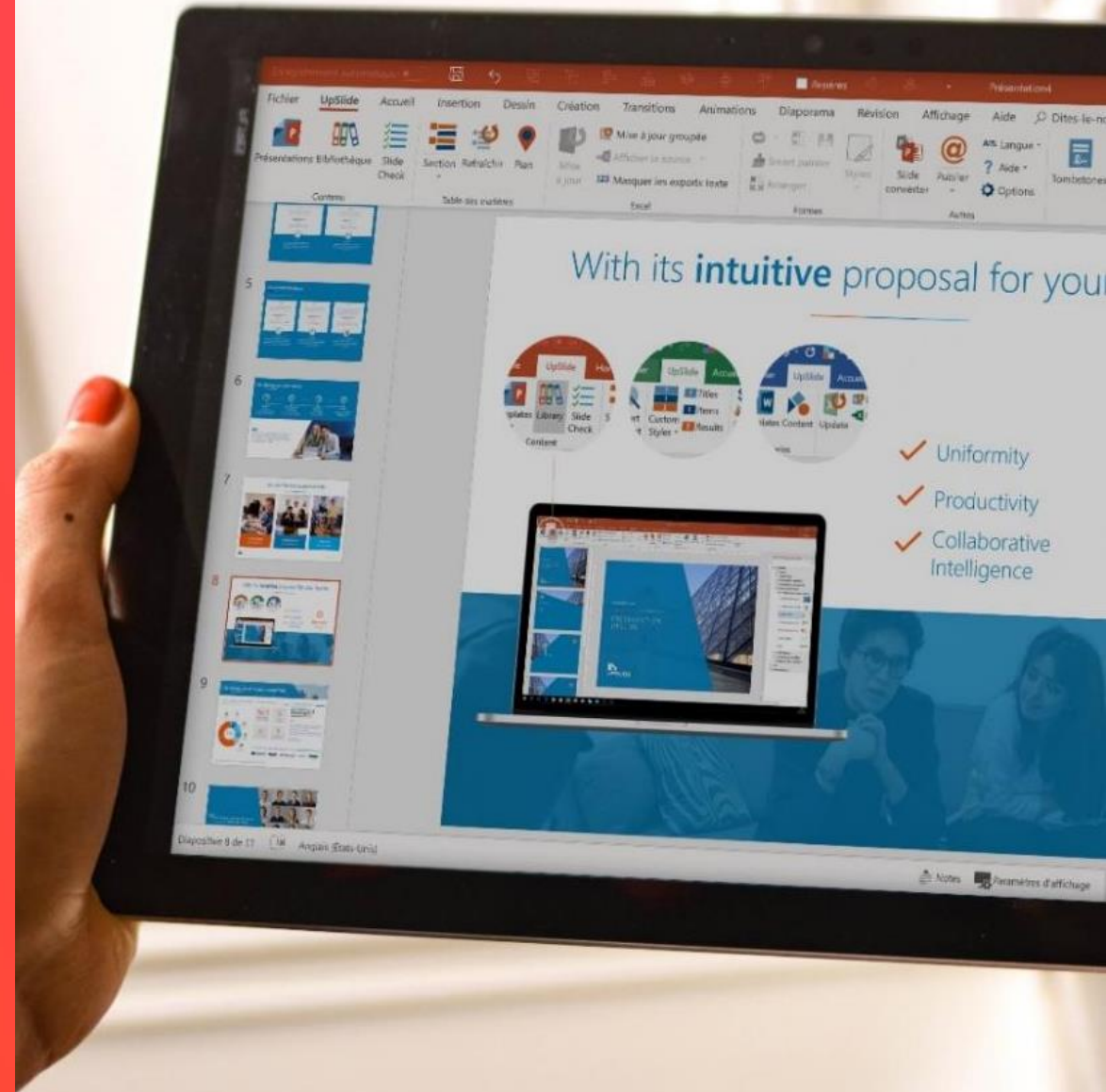


Productivity in Finance

THE STUDY'S METHODOLOGY

CSA and UpSlide surveyed a sample of financial and insurance industry professionals who use the Microsoft Office suite.

The 178 participants from the CSA panel completed a 15-minute online questionnaire.

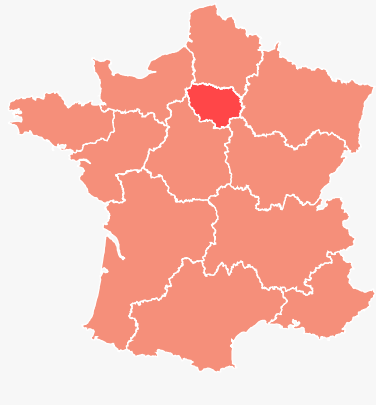


Participant profile



(declarative survey data)

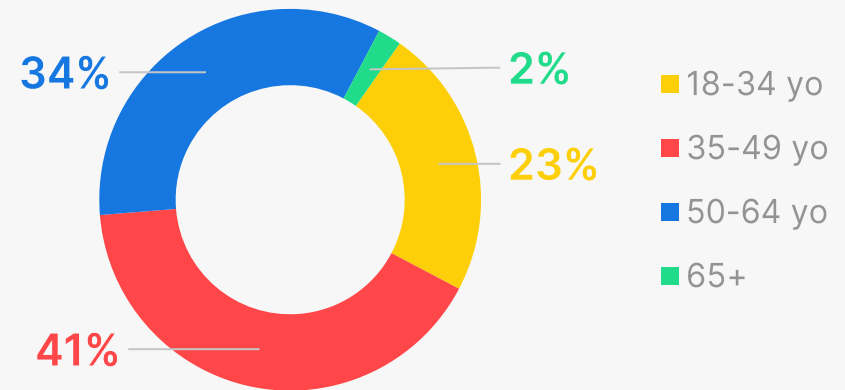
REGION



48%
Paris area

52%
outside of Paris

AGE RANGE



AREA OF BUSINESS

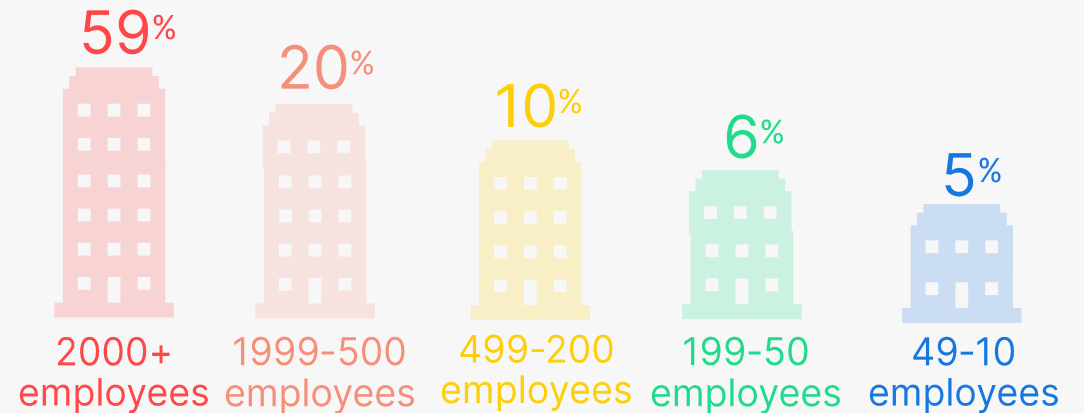


65%
in banking



35%
in finance

BUSINESS SIZE



Microsoft Excel and PowerPoint take up a considerable amount of finance professionals' time.



With more than a billion users worldwide, Office applications have become a necessity. However, the result of all these efforts is not always satisfactory or reliable for financial professionals.



Almost 1/3
of people surveyed said they spent **4+ hours every day on Excel.**

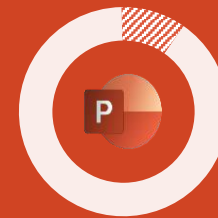
Around **4%** spend 8 hours every day.



Almost **10%** spend 6 hours every day.



More than **70%** spend around 2 hours every day.



90% of finance professionals spend up to 2 hours each day on PowerPoint.



However, **close to 70%** of them say they are not completely satisfied by the structure of their reports.



And for **78%** complying with their graphic charter is a pre-requisite for their deliverables.

Most of the time spent in Office is taken up with **low-value** and **repetitive** tasks.



69%



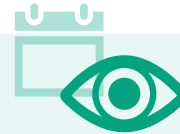
of participants format tables and graphs daily on Excel.



20%

do this up to 10 times per day

More than **80%**



of them proofread documents every day to find any mistakes.

70%



check that formulas on Excel are correct, every single day.



Therefore, there is a considerable **efficiency loss** amongst employees in finance.

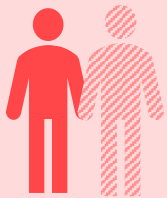
The results reveal a deep frustration amongst financial professionals caused by the low value-added tasks they perform every day, and the amount of time spent on them.

62%

say that low value-added tasks make them late for scheduled deadlines.



For **77%** of people, this is an obstacle which stops them spending more time on higher value-added tasks.



Today, **50% of finance professionals** consider low value tasks to be highly detrimental to their productivity.

This has a real impact on the well-being of finance professionals



The well-being of employees is ultimately affected by this dissatisfaction, linked both to the loss of time and to the unfulfilling nature of these low value-added tasks.



Almost 70%
of people surveyed
consider themselves
overqualified to
complete these tasks.



More than **70%** of finance professionals feel stressed on a daily basis.



Therefore, **86%** of finance professionals don't think they have **enough time** to concentrate on their **core profession**.

Conclusion: there is a need to automate the most repetitive and time-consuming tasks.

Analysis

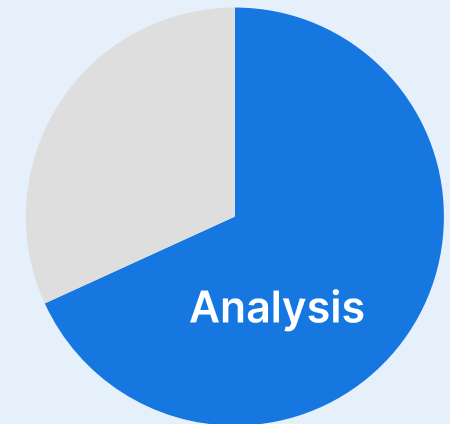


Data Production

Today, **56%** of Finance Directors estimate that their teams still spend **80%** of their time producing data and **20%** analyzing it.

Those who invested in automation tools say that they now spend **75%** analyzing, compared to **47%** 5 years ago.

Data Production



Analysis

Source: "2020 Priorities Finance Director", PwC, December 2019

“

Since 2010, UpSlide has allowed 60% of Top 40 French market caps to save

456,894 hours

by automating the most repetitive tasks on Microsoft Office.



Productivity

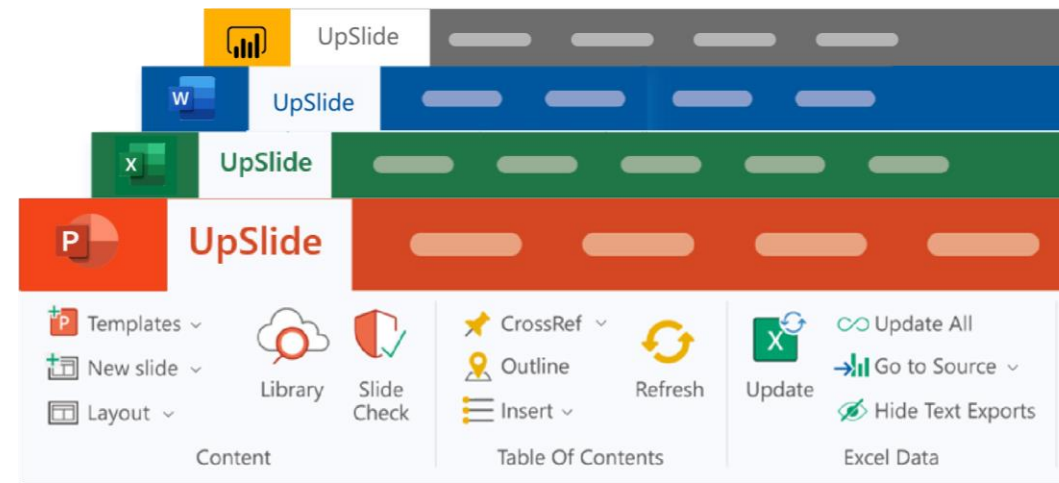


Homogeneity & Compliance



Collaboration

Productivity in finance:
What wastes the most time?



50+ features on Excel, PowerPoint & Word
created according to your needs

[Discover UpSlide](#)

Thank you

Paris

20, Avenue de l'Opéra, 75001 Paris

London

34-37 Liverpool Street, London, EC2M 7PP

New York

1460 Broadway, New York, NY 10036

Berlin

Mindspace, Skalitzerstraße 104, 10997, Berlin

Singapore

71 Robinson Road, #14-01, Singapore 068895



www.upslide.net